

Aberdeen UK Equity Fund

Performance Data and Analytics to 31 July 2010



Investment objective

Aims to provide capital growth through investment in companies registered in the United Kingdom or companies which derive a significant proportion of their revenues or profits from the United Kingdom or have a significant proportion of their assets there.

Performance (%)

	1 month	3 months	6 months	1 year	Annualised		Launch
					3 years	5 years	
Fund	6.58	-2.56	6.25	22.44	-4.33	3.12	6.65
Benchmark	6.89	-4.40	4.04	19.35	-2.52	4.17	-
Difference	-0.31	1.84	2.21	3.09	-1.81	-1.05	-
Sector Average	6.74	-3.78	4.82	19.70	-3.73	3.21	9.71
Sector Ranking	186/311	66/309	87/309	68/304	184/282	128/237	35/40
Quartile	3	1	2	1	3	3	4

Discrete annual returns (%) - year to 31/07

	2010	2009	2008	2007	2006
Fund	22.44	-10.99	-19.66	14.15	16.68

Calendar year performance (%)

	YTD	2009	2008	2007	2006
Fund	3.07	28.29	-32.70	1.10	19.91
Benchmark	0.33	30.12	-29.93	5.32	16.75
Difference	2.74	-1.83	-2.77	-4.22	3.16
Sector Average	2.14	30.42	-32.28	1.80	17.22
Sector Ranking	96/307	163/312	207/316	188/300	71/277
Quartile	2	3	3	3	2

Performance Data: Share Class A Inc.

Source: Lipper, Basis: Total Return, NAV to NAV, UK Net Income Reinvested.

^ On 15 March 2010 the Aberdeen UK Growth Fund changed its name to Aberdeen UK Equity Fund. The historic performance figures are those of Aberdeen UK Growth Unit Trust, launched 01/08/1985.

These figures do not include the initial charge; if this is paid it will reduce performance from that shown.

Past performance is not a guide to future performance. The value of shares may go down as well as up and an investor may not get back the amount invested.

Fund managers' report

UK equities rose in line with the regional stockmarkets in July, lifted by supportive economic data and better-than-expected corporate earnings.

Preliminary data showed second-quarter GDP growing better than expected, thanks to the rebound across the services, manufacturing and construction sectors. Warm weather and a boost to spending from the World Cup drove July retail sales sharply higher, while mortgage approvals fell in June, amid tighter lending conditions and weaker confidence.

The unemployment rate improved for a fifth straight month in June, but impending public sector job cuts may cloud the prospects for the labour market.

The fragile economic outlook prompted the central bank to leave interest rates unchanged.

In portfolio activity, we topped up defence contractor Cobham on relative share price weakness, given its attractive valuation and long-term prospects. In addition, we continued to rebuild our position in attractively-valued BP after conducting extensive due diligence in the wake of the oil spill in the Gulf of Mexico.

The risk outlined overleaf relating to single country market exposure is particularly relevant to this fund but should be read in conjunction with all warnings and comments given in the prospectus.

Top ten holdings

	Sector	%
British American Tobacco	Consumer Goods	4.8
Centrica	Utilities	4.4
HSBC	Financials	4.2
Standard Chartered	Financials	3.9
Vodafone	Telecommunications	3.7
Tesco	Consumer Services	3.5
Rolls Royce	Industrials	3.2
Associated British Foods	Consumer Goods	3.2
AMEC	Oil & Gas	3.1
National Grid	Utilities	3.1
Total		37.1
Total number of holdings		40

Sector breakdown

	%
Financials	23.0
Consumer Goods	15.6
Consumer Services	15.5
Oil & Gas	13.2
Industrials	8.3
Utilities	7.5
Health Care	5.5
Basic Materials	4.7
Telecommunications	3.7
Technology	1.5
Cash	1.5
Total	100.0

Key information

Benchmark	FTSE All-Share
Fund size	£164.4m
Date of launch	16 December 2005 ^A
Investment team	Pan European Equities
Fund advisory company	Aberdeen Asset Managers Limited

Further information

Broker desk 0800 592 487
Customer services 0845 300 2890
Dealing 0800 833 580

Receive the factsheet of your choice by email as soon as they are available by registering at www.aberdeen-asset.com

All sources (unless indicated): Aberdeen Asset Management
31 July 2010.

Aberdeen UK Equity Fund

Fund risk statistics - 30/06/10

	3 years	5 years
Annualised Standard Deviation of Fund	19.87	16.36
Annualised Standard Deviation of Index	19.35	16.00
Beta	1.01	1.00
Sharpe Ratio	(0.49)	0.00
Annualised Tracking Error	3.80	3.35
Annualised Information Ratio	(0.13)	0.20
R-Squared	0.96	0.96

Source: Aberdeen Asset Management, Total Return, Gross of Fees, Russell/Mellon Analytical Services.

Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month.

Codes

SEDOL	B0LG6G4
ISIN	GB00B0LG6G46
Bloomberg	ABEUKAI LN
Reuters	LP65014245

Other code listings: www.aberdeen-asset.com/codes.

Additional information

Fund type	OEIC
Domicile	UK
Currency	GBP
Registered for sale	UK
Income payable	30 April, 31 October
Sector	UK All Companies
Minimum investment	£500 lump sum, £50 per month
Charges	initial 4.25% annual 1.50%
Total expense ratio	1.62%
Price as at 31/07/10	99.78p
Deal closing time	12.00 noon (UK)
Daily valuation point	12.00 noon (UK)

Source: Total expense ratio Lipper Fitzrovia as at 31 January 2010.

Important information

Risk factors you should consider before investing:

- The value of shares and the income from them can go down as well as up and you may get back less than the amount invested.
- Past performance is not a guide to the future.
- The annual management charge for the Fund will be charged to the Fund's income account. If insufficient income is generated by the Fund to cover the annual management charge, the balance will be deducted from the Fund's capital and, to that extent, will constrain capital growth.
- Derivatives may be used to hedge against various risks as permitted by the regulations but may not be used for speculative purposes. The use of derivatives for hedging in a rising market may restrict potential gains.
- Exposure to a single country market increases potential volatility.

Other important information:

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