

Aberdeen UK Equity Income Fund

Performance Data and Analytics to 31 July 2010



Investment objective

Aims to achieve an attractive level of income combined with capital growth from a portfolio primarily consisting of UK Equity and Equity-Related Securities.

Performance (%)

	1 month	3 months	6 months	1 year	Annualised			Launch
					3 years	5 years		
Fund	6.36	-2.34	6.02	21.89	-4.70	2.08	9.19	
Benchmark	6.89	-4.40	4.04	19.35	-2.52	4.17	8.87	
Difference	-0.53	2.06	1.98	2.54	-2.18	-2.09	0.32	
Sector Average	5.66	-3.20	4.04	18.12	-4.40	2.29	8.04	
Sector Ranking	25/103	25/103	16/103	11/102	53/91	50/81	10/39	
Quartile	1	1	1	1	3	3	1	

Discrete annual returns (%) - year to 31/07

	2010	2009	2008	2007	2006
Fund	21.89	-9.82	-21.25	13.65	12.66

Calendar year performance (%)

	YTD	2009	2008	2007	2006
Fund	3.09	27.66	-32.53	-0.22	17.78
Benchmark	0.33	30.12	-29.93	5.32	16.75
Difference	2.76	-2.46	-2.60	-5.54	1.03
Sector Average	1.57	23.52	-29.30	-1.72	18.07
Sector Ranking	22/103	22/95	74/96	45/93	44/86
Quartile	1	1	4	2	2

Performance Data: Share Class A Acc.

Source: Lipper, Basis: Total Return, NAV to NAV, UK Net Income Reinvested.

[^]The historic performance figures are those of Aberdeen UK Equity Income Fund, launched 11/04/1988. These figures do not include the initial charge; if this is paid it will reduce performance from that shown.

Past performance is not a guide to future performance. The value of shares may go down as well as up and an investor may not get back the amount invested.

Fund managers' report

UK equities rose in line with the regional stockmarkets in July, lifted by supportive economic data and better-than-expected corporate earnings.

Preliminary data showed second-quarter GDP growing better than expected, thanks to the rebound across the services, manufacturing and construction sectors. Warm weather and a boost to spending from the World Cup drove July retail sales sharply higher, while mortgage approvals fell in June, amid tighter lending conditions and weaker confidence.

The unemployment rate improved for a fifth straight month in June, but impending public sector job cuts may cloud the prospects for the labour market.

The fragile economic outlook prompted the central bank to leave interest rates unchanged.

In portfolio activity, we added to defence contractor Cobham on relative price weakness, given its attractive valuation and long-term prospects.

The risk outlined overleaf relating to single country market exposure is particularly relevant to this Fund but should be read in conjunction with all warnings and comments given in the prospectus.

Top ten holdings

	Sector	%
British American Tobacco	Consumer Goods	5.3
Vodafone	Telecommunications	5.0
Royal Dutch Shell 'B'	Oil & Gas	4.9
Centrica	Utilities	4.9
HSBC	Financials	4.5
AstraZeneca	Health Care	3.9
BP	Oil & Gas	3.9
National Grid	Utilities	3.5
Standard Chartered	Financials	3.5
GlaxoSmithKline	Health Care	3.4
Total		42.8
Total number of holdings		43

Sector breakdown

	%
Financials	27.4
Oil & Gas	13.8
Consumer Services	13.4
Consumer Goods	12.5
Utilities	8.4
Health Care	7.3
Industrials	6.0
Telecommunications	5.0
Basic Materials	4.6
Technology	1.2
Cash	0.4
Total	100.0

Key information

Benchmark	FTSE All-Share
Fund size	£145.4m
Date of launch	7 April 2006^A
Investment team	Pan European Equities
Fund advisory company	Aberdeen Asset Managers Limited
Yield	3.60%

Further information

Broker desk 0800 592 487

Customer services 0845 300 2890

Dealing 0800 833 580

Receive the factsheet of your choice by email as soon as they are available by registering at www.aberdeen-asset.com

All sources (unless indicated): Aberdeen Asset Management 31 July 2010.

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Fund risk statistics - 30/06/10

	3 years	5 years
Annualised Standard Deviation of Fund	19.78	16.14
Annualised Standard Deviation of Index	19.35	16.00
Beta	0.99	0.97
Sharpe Ratio	(0.50)	(0.08)
Annualised Tracking Error	5.01	4.46
Annualised Information Ratio	(0.14)	(0.16)
R-Squared	0.94	0.93

Source: Aberdeen Asset Management, Total Return, Gross of Fees, Russell/Mellon Analytical Services.

Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month.

Codes

SEDOL	BOXWN70
ISIN	GB00BOXWN705
Bloomberg	ABUEIAA LN
Reuters	LP65028165

Other code listings: www.aberdeen-asset.com/codes.

Additional information

Fund type	OEIC
Domicile	UK
Currency	GBP
Registered for sale	UK
Income payable	30 April, 31 October
Sector	UK Equity Income
Minimum investment	£500 lump sum, £50 per month
Charges	initial 4.25% annual 1.50%
Total expense ratio	1.60%
Price as at 31/07/10	673.88p
Deal closing time	12.00 noon (UK)
Daily valuation point	12.00 noon (UK)

Source: Total expense ratio Lipper Fitzrovia as at 31 January 2010.

Important information

Risk factors you should consider before investing:

- The value of shares and the income from them can go down as well as up and you may get back less than the amount invested.
- Past performance is not a guide to the future.
- Derivatives may be used to hedge against various risks as permitted by the regulations but may not be used for speculative purposes. The use of derivatives for hedging in a rising market may restrict potential gains.
- The annual management charge for the Fund will be charged to the Fund's capital account. Distributable income will be increased at the expense of capital and, to that extent, capital will be eroded or future growth constrained.
- Exposure to a single country market increases potential volatility.

Other important information:

The Fund is a sub-fund of Aberdeen Investment Funds ICVC, an authorised open-ended investment company (OEIC). The Authorised Corporate Director is Aberdeen Unit Trust Managers Limited. Nothing herein constitutes investment, legal, tax or other advice and is not to be relied upon in making an investment or other decision. No recommendation is made, positive or otherwise, regarding individual securities mentioned. This is not an invitation to subscribe for shares in the Fund and is by way of information only. Subscriptions will only be received and shares issued on the basis of the current Prospectus or Simplified Prospectus for the Fund. These can be obtained from Aberdeen Unit Trust Managers Limited, 10 Queen's Terrace, Aberdeen, AB10 1YG. Issued and approved by Aberdeen Asset Managers Limited which is authorised and regulated by the Financial Services Authority in the United Kingdom.