

Global Equity Fund

Retail Mutual Fund

Monthly Factsheet to 30 July 2010



Helpdesk 0800 45 44 22 www.aegonam.co.uk



Fund Manager Innes McKeand

Fund Objective

The primary investment objective is to provide capital growth by exploiting special investment situations and opportunities throughout the world by investing globally.

Launch date	October 1987
IMA sector	Global Growth
IMA stands for Investment Management Association	
Secondary benchmark	MSCI ACWF
Fund size	£8.2 million
Number of stocks	68
Initial charge	5.5% (A Class)
Annual charge	1.5% (A Class)
Payment dates	30 November
SEDOL codes	A(acc) 725422 E(acc) 853828 B(acc) 727451
FT MexID	A(acc) SEWTP E(acc) SEWTE B(acc) SEWTB

Fund Strategy

- Global equities rebounded in July with the MSCI AC World index returning 3.33% in sterling.
- The fund outperformed the Lipper median July, finishing in the second quartile.
- The fund benefited from holdings in pharmaceuticals and energy equipment & services.
- We are positioning the fund in those companies that deliver sustainable profits growth as world economies transition from early to later cycle.

Performance Information

Discrete years

1 year to	30/07/2010	31/07/2009	31/07/2008	31/07/2007	31/07/2006
Fund	9.6%	-27.0%	-7.0%	15.2%	6.6%

Cumulative Performance

	1 year	2 years	3 years	4 years	5 years
Fund	9.6%	-20.0%	-25.6%	-14.3%	-8.6%
Median	16.4%	7.1%	-3.3%	9.4%	19.4%
Quartile	4	4	4	4	4

Source: Lipper Hindsight, as at 30/07/2010, % growth, total return excluding initial charges, GBP, net of Basic Rate Tax, A(acc) shares. Past performance is not a guide to future performance. The value of your investment and any income from it may fall as well as rise and is not guaranteed.

Portfolio Information

Breakdown

	Fund %
UNITED STATES	46.0
JAPAN	9.4
GERMANY	6.4
AUSTRALIA	4.6
CHINA	4.1
INDIA	3.7
HONG KONG	3.1
BELGIUM	3.0
SWITZERLAND	2.5
FRANCE	2.1
IRELAND	2.0
NORWAY	2.0
BRAZIL	1.9
SWEDEN	1.6
OTHERS	7.6

Source: AEGON Asset Management UK

Top ten holdings

	Fund %
ANHEUSER-BUSCH	3.0
PEPSICO INC	2.8
UTD PARCEL SERV	2.5
PHILIP MORRIS INTL	2.4
SIEMENS	2.3
CISCO SYSTEMS	2.2
LVMH MOET HENNESSY	2.1
NEWCREST MINING	2.1
SEADRILL LTD	2.0
JP MORGAN CHASE AND COM	1.9

Source: AEGON Asset Management UK

Awards / ratings



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This fund is a medium to long-term investment. Fluctuations in exchange rates may affect the capital value of the fund. The value of the fund may also be impacted by a decline in an entire market or a specific asset class. The impact of the initial charge will be to reduce the amount available for investment. All annual charges are taken from fund income as far as possible. Where fund income is insufficient to meet the charges, they will be taken from capital. You should read the Simplified Prospectus and Customer Agreement document carefully, particularly the section on Risk Factors. The Simplified Prospectus and Full Prospectus are available on our website www.aegonam.co.uk or by calling our investor helpdesk on 0800 45 44 22 or in writing from AEGON Asset Management, Mellon House, Ingrave Road, Brentwood, CM15 8TG.

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