

# UK Equity Fund Retail Mutual Fund

Monthly Factsheet to 30 July 2010



Helpdesk 0800 45 44 22 [www.aegonam.co.uk](http://www.aegonam.co.uk)



Fund Manager Stephen Adams

## Fund Objective

The primary investment objective is to maximise total return from capital and net income combined. Investment will principally be in equities and equity type securities in companies based in the UK, principally conducting business in the UK or listed on the UK stock market.

Launch date	August 1985
IMA sector	UK All Companies
IMA stands for Investment Management Association	
Secondary benchmark	FTSE All-Share
Fund size	£188.5 million
Number of stocks	77
Initial charge	5.5% (A Class)
Annual charge	1.5% (A Class)
Payment dates	30 November
SEDOL codes	A(acc) 745022
	E(acc) 3153945
	B(acc) 745141
	B(inc) 3052268
FT MexID	A(acc) SEUKG
	E(acc) SEEGTE
	B(acc) SEUKEB
	B(inc) SEEGTB

## Fund Strategy

- UK equities bounced back from a poor second quarter to post strong returns in July.
- The fund underperformed the Lipper median in July.
- The fund continues to outperform the median over the year-to-date.
- We continue to favour stocks with good secular growth prospects, including those with high international exposure.

## Performance Information

### Discrete years

1 year to	30/07/2010	31/07/2009	31/07/2008	31/07/2007	31/07/2006
Fund	18.5%	-12.4%	-6.5%	17.4%	20.0%

### Cumulative Performance

	1 year	2 years	3 years	4 years	5 years
Fund	18.5%	3.8%	-2.9%	14.0%	36.7%
Median	18.6%	4.7%	-9.2%	1.5%	17.5%
Quartile	3	3	1	1	1

Source: Lipper Hindsight, as at 30/07/2010, % growth, total return excluding initial charges, GBP, net of Basic Rate Tax, A(acc) shares. Past performance is not a guide to future performance. The value of your investment and any income from it may fall as well as rise and is not guaranteed.

## Portfolio Information

### Breakdown

	Fund %
FINANCIALS	18.8
OIL & GAS	18.4
BASIC MATERIALS	14.7
CONSUMER GOODS	12.3
CONSUMER SERVICES	10.8
HEALTH CARE	8.3
INDUSTRIALS	7.0
TELECOMMUNICATIONS	4.4
UTILITIES	3.0
TECHNOLOGY	2.5
OTHER	0.1
CASH	-0.2

Source: AEGON Asset Management UK

### Top ten holdings

	Fund %
BP	5.7
RIO TINTO	5.0
HSBC HOLDINGS	4.3
ASTRAZENECA	4.0
BRIT AMER TOBACCO	3.7
VODAFONE GROUP	3.1
BRITISH SKY BROADCASTING	2.9
STANDARD CHARTERED	2.6
SHIRE	2.5
ROYAL DUTCH SHELL 'B'	2.4

Source: AEGON Asset Management UK

## Awards / ratings



To improve our customer service, and for training purposes, your telephone conversations with us may be recorded.

This fund is a medium to long-term investment. Fluctuations in exchange rates may affect the capital value of the fund. The value of the fund may also be impacted by a decline in an entire market or a specific asset class. The impact of the initial charge will be to reduce the amount available for investment. All annual charges are taken from fund income as far as possible. Where fund income is insufficient to meet the charges, they will be taken from capital. You should read the Simplified Prospectus and Customer Agreement document carefully, particularly the section on Risk Factors. The Simplified Prospectus and Full Prospectus are available on our website [www.aegonam.co.uk](http://www.aegonam.co.uk) or by calling our investor helpdesk on 0800 45 44 22 or in writing from AEGON Asset Management, Mellon House, Ingrave Road, Brentwood, CM15 8TG.

AEGON Asset Management includes AEGON Asset Management UK plc (No 113505) and AEGON Investment Management UK Ltd (No 212159). Both are registered in Scotland and have their Registered Offices at AEGON House, Edinburgh Park, Edinburgh, EH12 9SA. AEGON Asset Management UK plc is authorised and regulated by the Financial Services Authority. (FSA Reference no: 144267). AEGON Investment Management UK Ltd is an appointed representative of Scottish Equitable plc, an AEGON company. Registered address is 1 Lochside Crescent, Edinburgh Park, Edinburgh, EH12 9SE. (FSA Reference no: 165548).